

SOUTHOLD LOCAL DEVELOPMENT CORPORATION
53095 ROUTE 25 (MAIN ROAD)
PO BOX 1179
SOUTHOLD, NEW YORK 11971

Annual/Organizational Meeting Minutes
January 30, 2026

Present

John Schopfer, Chairman
Frances Walton, Vice Chair
Charles Barkley, Secretary

Excused

Jeanne Kelley, Treasurer

Also Present

Alexa Suess, Southold Town Board
Lisa Mulligan, SLDC Executive Director

The annual/organizational meeting of the Southold Local Development Corporation (SLDC) held in person at the Southold Town Hall Conference Room and virtually via Zoom was called to order by Chairman Schopfer at 10:04 a.m. A quorum was present.

Election of Officers

The motion to accept the slate of officers and their positions without change was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Committee Elections

The motion to accept the committee membership without change with all Board members serving on all committees with the exception that the Treasurer will not serve on the Audit Committee was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Appointment of Corporate Counsel

The motion to reappoint Jaspan Schlesinger, LLP as corporate counsel was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Appointment of Executive Director

The motion to reappoint Lisa Mulligan as Executive Director was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Appointment of Auditors

The motion to ratify and appoint EFPR Group CPAs, PLLC as Auditors was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Adoption of Policies

The motion to adopt the Ethics, Investment Guidelines, Conflict of Interest, Procurement, Compensation, Reimbursement and Attendance, Defense and Indemnification, Disposition of Real Property, Records Retention, Whistleblower Protection, Prohibition of Loans to Officers, and Incentive and Conditional Compensation policies as well as the 2026 Mission Statement and Measurement Report and the Fee Schedule without changes was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Other

Councilwoman Suess, who is the SLDC liaison to the Town Board, and Ms. Mulligan updated the Board members of their recent conversation, which included a request that the Councilwoman keep the SLDC services in mind as she interacts with local not-for-profits and an alert that the SLDC has a vacant Board seat in case she is aware of a potential new Board Member. Councilwoman Suess mentioned that she has a few not-for-profits she plans to reach out to and graciously offered her availability if any of the SLDC Board members need her assistance.

A discussion of possible new projects and if there is a role for the LDC in affordable housing ensued.

Minutes

The motion to accept the previously distributed minutes of the October 31, 2025 Finance Committee and Regular meeting was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Treasurer's Report

Ms. Mulligan presented the previously distributed Treasurer's recap of the accounts for the 2025 year. A motion was made by Ms. Walton and seconded by Mr. Barkley accepting the Treasurer's report and ratifying that a CD (#3371) matured and was reinvested into a 10-month CD. All were in favor.

Audit and PARIS

Ms. Mulligan updated the Board that the 2025 Audit and Public Authority Reporting Information System (PARIS) reports are underway and will be presented at the March meeting. Ms. Mulligan reminded the members that the Board Assessment, Ethics Certificates and Fiduciary Certifications are due and alerted the members that the required 1099s have been distributed.

The next meetings were tentatively scheduled for March 20, 2026 and will include a Regular meeting and an Audit Committee meeting.

A motion to adjourn the meeting was made by Ms. Walton and seconded by Chairman Schopfer. All were in favor.